

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2012

ASSETS

Cash in Bank	\$ 82,859.70	
Certificate of Deposits	0.00	
Accounts Receivable	5,865.11	
Deposits with HAKC	<u>1,400.00</u>	
TOTAL ASSETS		<u><u>\$ 90,124.81</u></u>

LIABILITIES

Accounts Payable--HAKC	<u>2,831.46</u>	
TOTAL LIABILITIES		2,831.46

RESERVES

Retained Earnings-Unallocated	44,674.49	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	7,481.20	
Retained Earnings-Association Reserves	10,753.05	
Current Earnings	<u>22,384.61</u>	
Total Reserves		<u>87,293.35</u>
TOTAL LIABILITIES & RESERVES		<u><u>\$ 90,124.81</u></u>

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement
November 30, 2012

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Nov '12</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(143.33)	0.00	143.33
Interest on Investments	17.10	103.57	0.00	(103.57)
Interest on Assessments	35.09	281.52	0.00	(281.52)
Other Income	0.00	0.00	0.00	0.00
Total Income	52.19	36,645.18	0.00	(36,645.18)
EXPENSES:				
50100 Administration	198.20	1,189.20	0.00	(1,189.20)
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	34.05	34.05	0.00	(34.05)
50400 Insurance	145.00	895.00	0.00	(895.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	1,178.20	4,507.77	0.00	(4,507.77)
50602 Sprinkler Repair/Maintenance	75.00	75.00	0.00	(75.00)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	81.84	231.09	0.00	(231.09)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	0.00	0.00
51900 Social Activities	40.70	40.70	0.00	(40.70)
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	960.00	6,360.00	0.00	(6,360.00)
52200 Utilities	118.47	925.76	0.00	(925.76)
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	0.00	2.00	0.00	(2.00)
Total Expenses	2,831.46	14,260.57	0.00	(14,260.57)
Net Income/(Loss)	\$ (2,779.27)	\$ 22,384.61	\$ 0.00	